

## 2002/26 United Nations Capital Development Fund

### *The Executive Board*

1. *Takes note with appreciation* of the results-oriented annual report of the United Nations Capital Development Fund (DP/2002/14);
2. *Recognizes* that the mission of the United Nations Capital Development Fund is consistent with the main objective of poverty reduction of the Millennium Declaration and relevant to the implementation of the Brussels Programme of Action for the Least Developed Countries adopted in 2001;
3. *Reaffirms* the unique role of the United Nations Capital Development Fund, within the international development financing architecture, as a small-scale multilateral investment organization mandated to support the development efforts of the least developed countries in its two areas of concentration: micro-finance and small-scale, decentralized public investments/local governance;
4. *Notes* that the regular (core) resources available to the United Nations Capital Development Fund fall far below the demand of programme countries, in particular the least developed countries, for its small-scale investments and capacity-building services in its two areas of concentration;
5. *Invites* the international community to help to achieve the United Nations Capital Development Fund regular (core) resources mobilization target of \$30 million per year and *calls on* development partners, the United Nations system and other multilateral organizations to extend their collaboration to United Nations Capital Development Fund in fulfilling its mandate.

*27 September 2002*